

London, 18 September 2017

**Twelve Capital is delighted to announce the hiring of Aaron Coates to the firm's London office.**

Aaron joins the company as an Executive Director in the Sourcing team, with a principal concentration on sourcing ILS transactions as well as Private Debt deals in the US.

With nearly 20 years of industry experience, Aaron joins Twelve Capital from Barbican Insurance, where he spent almost 10 years as Business Group Leader for the firm's Property Reinsurance business. During his tenure, Aaron's main responsibilities were the implementation and delivery of the portfolio's underwriting strategy and the strategic development of the Property Reinsurance portfolio.

Prior to joining Barbican Insurance, Aaron spent time in Bermuda with Montpelier Re working on the firm's retrocession portfolio "Blue Ocean Re". Before this, Aaron worked at GE Frankona Re, having started his career in London with Copenhagen Re in the late 1990s.

Urs Ramseier, CEO of Twelve Capital, said: "We are truly excited to have Aaron joining the firm. Aaron's extensive knowledge of the insurance industry will further enhance our ability to serve clients across the firm's insurance debt and ILS portfolios. We are delighted to welcome Aaron to the team."

**Ends**

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**About Twelve Capital**

Twelve Capital is an independent investment manager specialising in insurance investments for institutional clients. Its investment expertise covers the entire balance sheet, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Insurance-Linked Securities and Insurance Equity. It also composes portfolios of its Best Ideas. Its capital solutions are drawing the world of insurance and reinsurance into a closer, more productive relationship with capital markets. It was founded in October 2010 and is majority-owned by its employees. It has offices in Zurich, London and New York.

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